#### MARGARET ANN MEYER

Nuffield College Oxford OX1 1NF, UK Tel (44-1865) 278570

e-mail: margaret.meyer@nuffield.ox.ac.uk www.nuffield.ox.ac.uk/economics/people/meyer.htm

**PERSONAL** Born 9 June 1959

Married; three children (born 1995 and (twins) 1997)

**CURRENT EMPLOYMENT** 

Official Fellow in Economics, Nuffield College, Oxford University, 1988-

present

PREVIOUS EMPLOYMENT

Junior Research Fellow in Economics, St John's College, Oxford University,

1985-1988

RESEARCH INTERESTS

Organizational economics; information economics; stochastic orderings;

industrial organization

**EDUCATION** Ph.D. in Economics, 1986, Graduate School of Business, Stanford University

M.Phil. in Economics, 1982, University of Cambridge

Distinction - highest ranked of 21 students

B.A. in Applied Mathematics, Summa cum Laude, 1981, Harvard University

Valedictorian - highest ranked of 1,500 students

**HONORS** Inaugural Role Models in Economics Award of the European Economic

Association (2023)

Fellow of the British Academy (elected 2019) Fellow of the Econometric Society (elected 1998)

Fellow of the Society for the Advancement of Economic Theory (elected 2019)

Fellow of the European Economic Association (since inception in 2004) Charles and Julia Henry Fellow at the University of Cambridge (1981-2)

Radcliffe College Presidential Commendation (1981) Jacob Wendell Scholarship of Harvard University (1978)

**VISITING POSITIONS** 

Visiting Scholar, Dept. of Economics, Princeton University,

Aug. 1998-Jan. 1999

Visiting Scholar, School of Management, Yale University, Sept.-Dec. 1994

Visiting Scholar, Graduate School of Business, Stanford University,

July-Dec. 1991, July-Dec. 1993

Visiting Scholar, Dept. of Economics, M.I.T., Aug.-Dec. 1987

# PROFESSIONAL ACTIVITIES

Organizer of European Summer Symposium in Economic Theory, Gerzensee, Switzerland, 1993, 1997, 2000, 2004, 2011, 2017; Organizing Committee, 1993---present

Organizer, Transatlantic Theory Workshop, Oxford, 2016, 2019, 2023

Scientific Committee of CEPR/Collegio Carlo Alberto Workshop on Contracts, Incentives, and Information, Turin, 2021-

Council of the European Economic Association, 2022-26

Council of the Game Theory Society, 2021-27

Fellowship Committee of the Society for the Advancement of Economic Theory (SAET), 2021-23

Advisory Board of Economic Theory and Economic Theory Bulletin, 2021-

Executive Committee of the Econometric Society, At-Large Member, 2012-14

Council of the Econometric Society, 2009-14

Research Fellow, Centre for Economic Policy Research (CEPR), London, 1990-present; member, Circle of CEPR Counsellors, 2015-18

Organizing Committee, Conference on Gaming Incentive Systems: Theory and Evidence, Bonn, 2011

Associate Editor of Journal of the European Economic Association, 2004-9

Organizing Committee, CEPR Conference on Organisational Behaviour, Structure and Change, Toulouse, 2003

Organizing Committee, CEPR Conference on Incentives and Beyond: The Economics of Personnel and Organizations, Stockholm, 2002

Assistant Editor of *Review of Economic Studies*, 1992-5; Editorial Board, 1988-2000; Board of Directors, 1997-2000

Co-Editor of Journal of Economics and Management Strategy, 1993-1998

Editorial Board of Oxford Economic Papers, 1990-96

Economic Policy Panel, 1993-1994

Council of the European Economic Association, 1994-1997

Council of the Royal Economic Society (U.K.), 1995-1999

Programme Committee, European Economic Association Annual Meetings, 1991, 1995, and Deputy Chairman, 1992

#### **PUBLICATIONS**

"Asymmetric Information and Labor Contracts: A Survey", *Spanish Review of Economics*, Vol. 2, 1985, pp. 347-364.

"Price Competition vs. Quantity Competition: The Role of Uncertainty" (with Paul Klemperer), *Rand Journal of Economics*, Vol. 17, Winter 1986, pp. 618-638.

Reprinted in A. Daughety (ed.), *Cournot Oligopoly: Characterization and Applications*, Cambridge: Cambridge University Press, 1988.

"Incentives, Compensation, and Social Welfare" (with Dilip Mookherjee), *Review of Economic Studies*, Vol.54, April 1987, pp. 209-226.

"Labor Contracts under Asymmetric Information When Workers are Free to Quit", *Quarterly Journal of Economics*, Vol. 102, August 1987, pp. 527-551.

"Consistent Conjectures Equilibria: A Reformulation Showing Non-Uniqueness" (with Paul Klemperer), *Economics Letters*, Vol. 27, 1988, pp. 111-115.

"Supply Function Equilibria in Oligopoly under Uncertainty" (with Paul Klemperer), *Econometrica*, Vol.57, November 1989, pp. 1243-277.

Reprinted in P. D. Klemperer (ed.), *The Economic Theory of Auctions*, The International Library of Critical Writings in Economics Series, Cheltenham: Edward Elgar Publishing, 2000.

"Learning from Coarse Information: Biased Contests and Career Profiles", *Review of Economic Studies*, Vol. 58, Jan. 1991, pp. 15-41.

"Biased Contests and Moral Hazard: Implications for Career Profiles", *Annales d'Economie et de Statistique*, special issue on 'Organizations and Games', Nos. 25/26, 1992, pp. 165-187.

"Organizational Prospects, Influence Costs, and Ownership Changes" (with Paul Milgrom and John Roberts), *Journal of Economics and Management Strategy*, Spring 1992, pp. 9-35.

"Discussion of 'Sunk in Space: The Economics of the European Satellite Industry and Prospects for Liberalization" (by Neven et al), *Economic Policy*, Vol. 17, Oct. 1993, pp. 424-426.

"The Dynamics of Learning with Team Production: Implications for Task Assignment", *Quarterly Journal of Economics*, Vol. 109, Nov.1994, pp. 1157-1184.

Reprinted in E. P. Lazear and R. McNabb (eds.), *Personnel Economics*, The International Library of Critical Writings in Economics Series, Cheltenham: Edward Elgar Publishing, 2004.

"Cooperation and Competition in Organizations: A Dynamic Perspective", *European Economic Review*, Vol. 39, April 1995, pp. 709-722.

"Limited Intertemporal Commitment and Job Design" (with Trond Olsen and Gaute Torsvik), *Journal of Economic Behavior and Organization*, Vol. 31, Dec. 1996, pp. 401-417.

"Performance Comparisons and Dynamic Incentives" (with John Vickers), *Journal of Political Economy*, Vol. 105, June 1997, pp. 547-581.

Reprinted in P.M. Jackson (ed.), *The Economics of Organization and Bureaucracy*, The International Library of Critical Writings in Economics Series, Cheltenham: Edward Elgar Publishing, 2013.

"Increasing Interdependence in Multivariate Distributions" (with Bruno Strulovici), *Journal of Economic Theory*, Vol.147, July 2012, pp. 1460-1489.

"Gaming and Strategic Opacity in Incentive Provision" (with Florian Ederer and Richard Holden), *Rand Journal of Economics*, Vol. 49, Winter 2018, pp. 819-854.

"Robustness of Full Revelation in Multisender Cheap Talk" (with Inés Moreno de Barreda and Julia Nafziger), *Theoretical Economics*, Vol. 14, Nov. 2019, pp. 1203-1236.

## WORKING PAPERS

"Selecting the Best when Selection is Hard" (with Mikhail Drugov and Marc Möller), CEPR Discussion Paper 17484, July 2022

"Beyond Correlation: Measuring Interdependence through Complementarities" (with Bruno Strulovici), Aug. 2015; previously titled "The Supermodular Stochastic Ordering", CEPR Discussion Paper 9486, May 2013

"Reputational Incentives for Biased Evaluators" (with Christopher Avery)

"Learning and Self-Reinforcing Behavior" (with Jeffrey Zwiebel)

## **CURRENT PROJECTS**

"Choosing Joint Distributions: Theory and Application to Information Design"

"A Welfare Analysis of a Steady-State Model of Observational Learning" (with Eszter Kabos)

"Gaming and Stochastic Contracts: Experimental Evidence" (with Edoardo Gallo)

"Assignment Protocols with Informational Frictions"

# **INVITED LECTURES**

Keynote lecture at Tsinghua BEAT Conference, 2021

Econometric Society Summer School, Singapore, 2018

Keynote lecture at Spring Meeting of Young Economists, Palma, 2018

Keynote lecture at Bristol Junior Theory Workshop, Bristol, 2018

Royal Economic Society Easter School, Birmingham, 2002

First World Congress of the Game Theory Society, Bilbao, 2000

Review of Economic Studies Lecture, Royal Economic Society Conference, London, 1992

British Assoc. for the Advancement of Science Annual Mtg, Sheffield 1989

#### **UPCOMING AND RECENT PRESENTATIONS**

**2023:** Transatlantic Theory Workshop, Oxford (Sept); ESSET, Gerzensee (July); Bonn (May); City Univ. Economic Theory Conference (May)

**2022:** Collegio Carlo Alberto (Dec); QMUL (Oct); NHH Bergen (Sept); ESSET, Gerzensee (July); Yale (May); CERGE-EI (Apr)

**2021:** NYU (Nov); Seminars in Economic Theory (SET) (Oct); Surrey (Oct); Transatlantic Theory Workshop (Sept); Strategic Communication and Learning Workshop (July); Virtual Seminars in Economic Theory (VSET) (May); MIT (May); UCL (Apr); Brandeis (Jan)

2020: Glasgow (Dec); Paris (Nov); St. Andrews (Oct); Zurich (Oct); Caltech (May)

**2019:** Theory @ Penn State (Dec); EUI (Oct); Transatlantic Theory Workshop, Oxford (Sept); Chicago Economic Theory Conference (Aug); Columbia Statistics (June); Frankfurt (May); Bern (May); Toronto Economic Theory Conference (Apr); Yale (Mar)

**2018:** LSE (Nov); Bocconi (Oct); ESSET, Gerzensee (July); Cardiff (May); NES Moscow (Mar)

**2017:** Transatlantic Theory Workshop, Paris (Sept); ESSET, Gerzensee (July); Berlin (June); Advances in Information Economics Conference, Como (May); Toulouse (Mar)

**2016:** Transatlantic Theory Workshop, Oxford (Sept); ESSET, Gerzensee (July); Vienna (Apr)

**2015:** Surrey (Oct); Bristol Statistics (May); Bonn (Apr); Edinburgh (Apr)

**2014:** Warwick (Nov); ESEM, Toulouse (Aug); Spring Conference in Economic Theory, QMUL (May)

## DOCTORAL SUPERVISION

Aidan Smith, "Essays in Information Economics", D. Phil. 2022; principal advisor; initial placement: Univ. of Edinburgh, postdoc.

Markus Parlasca, "Information Theory and Banking", D. Phil. 2020; committee member; initial placement: WU Vienna.

Alessio Piccolo, "Essays on Information and Incentives in Financial Markets", D. Phil. 2019; co-principal advisor; initial placement: Kelley School of Business, Indiana Univ.

Gregorio Curello, "Stochastic Games and Monotone Comparative Statics", D. Phil. 2019; committee member; initial placement: Univ. of Bonn, postdoc.

Maciej Lisik, "Status, Signalling and Positional Competition", D. Phil. 2019; committee member; initial placement: arbitrage fund, Warsaw.

Jakub Redlicki, "Essays on Economics of Information and Incentives", D. Phil. 2018; principal advisor; initial placement: RBB Economics, London.

Claudia Herresthal, "Essays on the Economics of Information and Education", D. Phil. 2017; principal advisor; initial placement: Queens' College, Cambridge, postdoc.

Qianzi Chloe Zeng, "Essays on the Marriage Market", D. Phil. 2015; coprincipal advisor; initial placement: Research Officer, Oxford.

Nicholas Chesterley, "Optimal Policy and Inconsistent Preferences: Behavioural Policymaking and Self-Control", D.Phil. 2015; committee member; initial placement: Canadian Civil Service fast-track, Ottawa.

Dawei Fang, "Theoretical Studies of Tournaments and the Venture Capital Industry", D. Phil. 2013; committee member; initial placement: Univ. of Gothenburg.

Matthew Moore, "The Design of Inducement Prize Contests for Research and Innovation", D. Phil. 2013; principal advisor; initial placement: McKinsey.

Andrew Mell, "Essays on the Economics of Reputation", D. Phil. 2012; committee member; initial placement: Corpus Christi College, Oxford.

Kirk Bailey, "Essays in Credence Goods and Repeated Games", D. Phil. 2011; principal advisor; initial placement: Univ. of Heidelberg postdoc.

Filip Lachowski, "Essays in Industrial Organisation", D. Phil.2011; principal advisor; initial placement: Oliver Wyman, London.

Edoardo Gallo, "Essays in the Economics of Networks", D. Phil. 2010; coprincipal advisor; initial placement: Christ Church, Oxford, postdoc.

Robert Ritz, "Essays in Industrial Organization", D. Phil. 2008; committee member; initial placement: Oxford Univ., postdoc.

Kohei Kawamura, "Cheap Talk Communication and Information Sharing in Organizations", D. Phil. 2007; committee member; initial placement: Univ. of Edinburgh.

Andrea Patacconi, "Essays on Organization Design", D. Phil. 2006; principal advisor; initial placement: British Academy postdoc, Oxford.

Jeremy Large, "Theoretical and Empirical Studies of Financial Markets: Three papers in Market Microstructure", D. Phil. 2005; co-principal advisor; initial placement: All Souls College, Oxford, postdoc.

Rebecca Stone, "Essays in Behavioural Economics", D. Phil. 2004: principal advisor; initial placement: Univ. College London, postdoc.

Ernesto Dal Bo, "Essays on Political Influence", D. Phil. 2003; committee member; initial placement: Haas School of Business, U.C. Berkeley.

Samuel Berlinski, "Essays on Wage Determination: Some Empirical and Theoretical Aspects", D. Phil. 2001; committee member; initial placement: LSE.

Giulio Federico, "Essays in Contract Theory: Applications to Donor Conditionality and to Electricity Market Design", D. Phil. 2001; co-principal advisor; initial placement: Lexecon.

Robin Nuttall, "Essays on Contracts and Takeovers", D. Phil. 1999; committee member; initial placement: McKinsey.

Marco Trombetta, "The Economic Analysis of Accounting Regulation: Three Essays", D. Phil. 1998; principal advisor; initial placement: LSE (Accounting).

Snorre Lorgen, "On the Relationship between Information and Environmental Regulation", D. Phil. 1997; principal advisor; initial placement: Goldman Sachs.

Animesh Shrivastava, "Some Agency Problems in Firms and the Allocation of Resources", D. Phil. 1996; principal advisor; initial placement: Univ. of Reading.

Luigi Franzoni, "On the Economics of Tax Amnesties", D. Phil. 1995; committee member; initial placement: Univ. of Bologna.

Mark Carney, "The Dynamic Advantage of Competition", D. Phil. 1995; principal advisor; initial placement: Goldman Sachs.

Weiying Zhang, "Entrepreneurial Ability, Personal Wealth and the Assignment of Principalship: an Entrepreneurial/Contractual Theory of the Firm", D. Phil. 1994; committee member; initial placement: Peking Univ. Sch. of Management.

Gianluca Fiorentini, "Electoral Rules, Pressure Groups' Activities, and Economic Policies", D. Phil. 1993; principal advisor; initial placement: Univ. of Florence.

Amelia Fletcher, "Theories of Self-regulation", D. Phil. 1993; committee member; initial placement: London Economics.

Margaret Stevens, "Some Issues in the Economics of Training", D. Phil. 993; principal advisor; initial placement: Oxford Univ.

Nils-Henrik von der Fehr, "Four Essays on Strategic Interaction in Imperfectly Competitive Industries", Ph.D. 1992, Univ. of Oslo (visiting student at Oxford for 1.5 years); committee member; initial placement: Univ. of Oslo.

Kai-Uwe Kuhn, "Principal-Agent Problems and Commitment in Imperfectly Competitive Markets", D. Phil. 1991; committee member; initial placement: Univ. Autonoma de Barcelona.

John Fingleton, "Middlemen", D. Phil. 1991; committee member; initial placement: LSE (Financial Markets Group).

Carlo Scarpa, "Industry Regulation when Firms Have Bargaining Power", D. Phil. 1989; committee member; initial placement: Univ. of Bologna.