DONALD ANDREW HAY

Date of birth: 1 July 1944
Place of birth: Braintree, UK
Married with two children and five grandchildren

Contact details:
Address: Jesus College, University of Oxford, Oxford OX1 3DW
Telephone: ++ 44 (0)7935 263077
E-mail: donaldahay@gmail.com

1. Qualifications

B.A.(Geography), 1965 with First Class Honours (M.A. 1969) , St. Catharine's College, Cambridge University.

M.Phil. (Economics), 1968, Nuffield College, Oxford University.

2. Academic appointments

1968-69 Assistant Research Officer, Institute of Economics and Statistics, Oxford

1969-70 Visiting Research Fellow in Brazil: based at Fundacao Getulio Vargas in Rio de Janeiro; directed project at INPES.

1970- 2000 Fellow and Tutor in Economics, Jesus College, Oxford, and University Lecturer in Economics.

1981 Visiting Professor, CEDEPLAR, Federal University of Minas Gerais, Belo Horizonte, Brazil.

1996-7 Visiting Researcher, IPEA, Rio de Janeiro, Brazil.

2000-5 Head of the Division of Social Sciences, University of Oxford and Professorial Fellow of Jesus College, Oxford

2005- Emeritus Fellow, Jesus College, Oxford

2006-7 Acting Pro Vice Chancellor (Planning and Resources), University of Oxford

2007- 20 Founder and director, Oxford 'Developing a Christian Mind' programme for Christian graduate students and faculty (see www.dcmoxford.org)

3. University and College Administration

(a) Senior Tutor of Jesus College, 1977-80.

(b) Chairman of the Economics Subfaculty 1987-89: Member of the Social Studies Board, 1985-90.

(c) Chairman of University Working Party on Academic Programme of the proposed School of Management 1989.

(d) Chairman of Interfaculty Committee on Management Studies 1991-2.

(e) Social Studies Board: Vice-Chairman 1997-8, Chairman 1998-2000.

(f) Head of the Division of Social Sciences, University of Oxford, 2000-5

(g) Acting Pro Vice Chancellor (Planning and Resources), 2006-7

(h) Chair of the University Joint Resource Allocation Advisory Board, 2007- 9

4. Publications (selected)

"Sequential Entry and Entry-Deterring Strategies in Spatial Competition" Oxford Economic Papers, vol. 28 no. 2, July 1976

"The Location of Industry in a Developing Country: the Case of Brazil" Oxford Economic Papers, vol. 31 no. 1, March 1979.

(with D.J. Morris) *Industrial Economics, Theory and Evidence*, Oxford University Press 1979 (650 pages).

(with D.J. Morris) "The Sterling Rate of Exchange and UK Profitability: Short Term Effects" in W. Eltis, P. Sinclair *The Money Supply and the Exchange Rate*, Oxford 1981 (reprint of Special Edition of Oxford Economic Papers, 1981).

(with D.J. Morris) *Unquoted Companies: their Contribution to the UK Economy*. Macmillan, London 1984.

"An application of von Thünen's model of agricultural location" Oxford Agrarian Studies, (1984), vol. 13, 43-66.

(with J.S. Vickers) "The Economics of Market Dominance" in D. Hay, J.S. Vickers, *The Economics of Market Dominance*, Blackwell, Oxford, 1987, 1-60.

(with J.S. Vickers), "The reform of UK competition policy", National Institute Economic Review (1988) No. 125, 56-68.

Economics Today: A Christian Critique, 1989 IVP (UK) and Eerdmans (USA)), 336 pages.

(with Helen Louri) "Firms as Portfolios: A Study of Unquoted UK Companies", Journal of Industrial Economics 1989, 38, 141-166.

(with D.J. Morris) *Industrial Economics and Organization: Theory and Evidence* 1991, OUP, 2nd edition, pp 686.

(with Helen Louri) "Modelling UK Corporations: A Portfolio Analysis" Oxford Bulletin of Economics and Statistics 1991, 53, 425-450.

"Competition policy: the assessment", Oxford Review of Economic Policy, vol. 9, no. 2, 1993, *Competition Policy*.

Articles on "Capitalism", "Economic Analysis and Ethics", in *Blackwell Encyclopaedia of Modern Christian Thought*, ed. A.E. McGrath, Blackwell, Oxford 1993.

(with H. Louri), "Investment in inventories: an empirical microeconomic model of firm behaviour", Oxford Economic Papers, vol. 46, 1994, 157-170.

(with G.S. Liu, D.J. Morris, S. Yao) *Economic Reform and State-Owned Manufacturing Enterprises in China*, *1979-87*, Oxford University Press, Oxford, 1994.

(with N. Biggar) "The Bible, Christian Social Ethics and the provision of social security: critical reflections on the thought of R.H. Preston". Studies in Christian Ethics, 17(2), 1994, 43-64.

(with G.S. Liu) "The efficiency of firms: what difference does competition make?", Economic Journal 107, 1997, 597-617.

"Country studies: the United Kingdom", in E.M. Graham, J. David Richardson etc. *Global Competition Policy*, Institute for International Economics, Washington DC, 1997, 199-234.

(with G.S. Liu) "The investment behaviour of firms in an oligopolistic setting", Journal of Industrial Economics, 46, 1998, 79-99.

(with G.S. Liu) "When do firms go in for growth by acquisitions?" Oxford Bulletin of Economics and Statistics, 60, 1998, 143-164.

"Do markets need a moral framework?", in Montefiore A., Vines D. In *Integrity in the Private and Public Domain,* Routledge, London, 1999.

"Is more like Europe better? An economic evaluation of recent changes in UK competition policy", in Robertson A., Green N. eds *The Europeanisation of UK Competition Law*, Hart Publishing, Oxford, 1999 (also available as Oxford Institute of Economics and Statistics Applied Economics Discussion Paper 204, October 1998)

'Competition policy', Chapter 6, pp 73-101, in Jenkinson T ed *Readings in Microeconomics*, OUP, Oxford, second edition, Autumn 2000

'Introduction' and 'On being a Christian economist' in Hay D A, Kreider A eds *Christianity and the Culture of Economics*, University of Wales Press, Cardiff, July 2001

"The post-1990 Brazilian trade liberalization and the performance of large manufacturing firms: productivity, market share and profits", Economic Journal, 2001, vol 111, 620-641.

(with Howard Smith), 'Streets, malls and supermarkets', Journal of Economics and Management Strategy, Spring 2005, volume 14(1) 29-59.

'Sustainable economics' in R J Berry ed, *When Enough is Enough*, Apollos, Nottingham, 2007

(with Gordon Menzies), 'Economics and the marriage wars', Faith and Economics, Spring 2008, number 51, pp 1-30

'Globalisation, climate change and the church' in Rundle S L ed. *Economic Justice in a Flat World: Christian perspectives on Globalization*, Paternoster Press, 2009

'Responding to climate change: how much should we discount the future?' in R S White ed *Living beyond our means: the root causes of environmental unsustainability,* SPCK 2009

(with Gordon Menzies), 'Self and neighbours', Economic Record, vol 88, Special Issue, June 2012, 137-148

(with G Menzies), 'Human Nature, Identity and Motivation: a modelling experiment using Biblical anthropology', in P Oslington ed *Oxford Handbook of Christianity and Economics*, Oxford University Press, Oxford, 2014

(with Guy Liu), 'The efficiency of firms: what difference does competition make?' in J A Bikker and M van Leuwensteijn (eds), *A new measure of*

competition in the financial industry: the performance-conduct-structure indicator, Routledge (Abingdon UK, NewYork), 2015. [This is revised and edited version of the 1997 Economic Journal article listed above.]

(with G Menzies), 'Is the model of human nature in economics fundamentally flawed? Seeking a better model of economic behaviour', in Jeremy Kidwell and Sean Doherty eds ***Visions of the Common Good: Bringing Theology and Economics Together*****,** Palgrave, 2015.

(with G Menzies, Thomas Simpson, David Vines), 'Restoring trust in finance: from principal-agent to principled agent', Economic Record September 2019 (on-line version

(with G Menzies) 'Climate Change Justice' in T.C.Halliday and K K Yeo eds. ***Justice and Rights: Nicholas Wolterstorff in Dialogue with the University***, Langham Publishing, 2024

(with G Menzies) 'Order in Market Economies' in T.C.Halliday and K K Yeo eds. ***Order and Disorder: Nigel Biggar in dialogue with the University***, Langham Publishing, 2026

5. Global Faculty Initiative (GFI): https://facultyinitiative.net/

(A global on-line network connecting Christian academics across all disciplines in research universities focusing on the interface between theology and the disciplines.)

Substantive contributions posted on the GFI website, all jointly authored with G Menzies:

Bringing the Love Command to Markets
Economics and the Virtues
Order in Market Economies
Climate Change Justice

6. Current research interests

Christian ethics and economic analysis: especially Christian anthropology and the modeling of economic behavior.

7. Major grants

1979-80 (with Dr D J Morris): Unquoted Companies Group: unquoted company sector in the UK: £21k.

1989 (with Dr D J Morris): Leverhulme Trust: behaviour and performance of Chinese State Owned manufacturing enterprises, 1979-88: £8.4k.

1989 (October) - 91(January), (with Dr D J Morris): ESRC : ownership reform of state owned Chinese manufacturing enterprises: R000231957, £36.8k.

1990-91 (with Dr D J Morris): Unquoted Companies Group: the performance of quoted and unquoted UK companies in the 1980s: £50k.

1990(November)-93(July) (with Dr D J Morris) : ESRC: dynamic efficiency and corporate performance: W102251013, £105.0k.

1991 (with Dr Helen Louri): SPES: firms as portfolios of assets and liabilities: £13k.

1994(July) - 1996(June), (with Professor J S Vickers and Dr D J Morris): ESRC and Office of Fair Trading: Competition and competition policy analysis for firms with market power: L114251038, £160k.

7. Editorial Experience

Editorial Board of *Oxford Economic Papers* 1978-83.

General Editor of the *Journal of Industrial Economics*, 1983-8.

Consulting Editor to *Blackwell Encyclopaedia of Modern Christian Thought* (published in 1993).

Editor of *Competition Policy* issue of Oxford Review of Economic Policy, vol. 9, no. 2, 1993.

Editorial Board of the *Oxford Bulletin of Economics and Statistics*, 1993-2000

8. Outside appointments

Licensed Lay Minister, Church of England, 1976- 2019

Chairman, Oxford Overseas Student Housing Association, 1976-93.

Member of Board for Social Responsibility of General Synod of the Church of England, 1987-91.

Convenor, Association of Christian Economists, 1990-2000