

## Curriculum Vitae

Professor Margaret Stevens  
University of Oxford, Department of Economics and Lincoln College  
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*Date of Birth:* 19.12.1953

**Current Employment** (since October 2016):  
Professor of Economics, University of Oxford, and Senior Research Fellow in Economics, Lincoln College.

### **Education:**

D.Phil. in Economics ( <i>Thesis: Some Issues in the Economics of Training</i> )	Nuffield College, Oxford, 1993
M.Phil. in Economics	Nuffield College, Oxford, 1991
Post-Graduate Certificate in Education	St. Hugh's College, Oxford, 1980
M.Sc. Mathematics (Numerical Analysis)	St. Hugh's College, Oxford, 1976
B.A.(Hons) Mathematics (First Class)	St. Hugh's College, Oxford, 1975

### **Previous Employment:**

2008-2016	Professor of Economics, University of Oxford, and Fellow and Tutor in Economics, Lincoln College
2000-2008	University Lecturer in Economics, University of Oxford, and Fellow and Tutor in Economics, Lincoln College
1997-2000	Research Officer, Oxford University Department of Economics and Research Fellow, Nuffield College
1993-97	Fellow and CUF Lecturer in Economics, Trinity College, Oxford
1992-93	Prize Research Fellow, Nuffield College, Oxford
1980-89	Secondary school teacher of mathematics and advisory teacher in computer-based learning
1977-79	Statistician, Natural Environment Research Council

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### **Research Interests:**

*Main Fields:* Theoretical and empirical labour economics: human capital and the economics of training, wage determination, frictional labour markets, search and matching models, labour contracts.

*Other Fields of Interest:* The economics of education, public economics, health economics.

### **Peer-Reviewed Publications:**

Bhattacharya, D., Kanaya, S., and Stevens, M., "Are University Admissions Academically Fair?", *Review of Economics and Statistics*, July 2017, v.99, pp. 449-464.

Ellison, M., Keller, G., Roberts, K.W.S and Stevens, M., "Unemployment and Market Size", *Economic Journal*, March 2014, v. 124, pp 119-148.

Stevens, M., "New Microfoundations for the Aggregate Matching Function", *International Economic Review*, August 2007, 48(3), pp. 847-868.

Graddy, K., and Stevens, M. "The Impact of School Resources on Student Performance: A Study of Private Schools in the United Kingdom", *Industrial and Labor Relations Review*, April 2005, 58(3), pp.435-451.

Stevens, M., "Wage-Tenure Contracts in a Frictional Labour Market: Firms' Strategies for Recruitment and Retention", *Review of Economic Studies*, April 2004, 71(2) pp. 535-551.

Stevens, M., "Earnings Functions, Specific Human Capital and Job Matching: Tenure Bias is Negative", *Journal of Labor Economics*, October 2003, 21(4), pp. 783-805.

Stevens, M., "Should Firms be Required to Pay for Vocational Training?", *Economic Journal*, July 2001, v. 111, pp. 485-505.

Stevens, M., "Human Capital Theory and UK Vocational Training Policy", *Oxford Review of Economic Policy*, v.15(1), Spring 1999, pp. 16-32.

Stevens, M., "Labour Contracts and Efficiency in On-the-Job Training", *Economic Journal*, March 1994, v.104, pp.408-20.

Stevens, M., "A Theoretical Model of On-the-Job Training with Imperfect Competition", *Oxford Economic Papers*, v.46, October 1994, pp. 537-562.

Stevens, M., "An Investment Model for the Supply of Training", *Economic Journal*, May 1994, v. 104, pp. 556-70.v.104, pp.408-20.

#### **Current Research Projects and Working Papers:**

1. McCormick, B. and Stevens M. "*Financing the Training of Health Professionals: a Welfare Analysis*", ongoing project at the Centre for Health Service Economics and Organisation.
2. Stevens, M., *Human Capital and Competition: Strategic Complementarities in Firm-based Training*, University of Oxford, Department of Economics Working Paper 629.

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#### **Curriculum Development:**

*The CORE Project: Teaching economics as if the last three decades had happened.*

Member of the Steering Committee and collaborating author. The project is a worldwide collaboration established in 2013 to develop a new economics curriculum based on an open access e-book. The pilot version is already in use at University College London, Columbia University (New York), Science Po (Paris), University of Chile, Lahore University of Management Sciences, amongst others. Version 1.0 will go live in September 2017.

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#### **Selected Other Activities:**

Associate Head (Education) of the University of Oxford Social Sciences Division (2014-2016)

Deputy Head, Department of Economics (2014- 2016)

Member of Royal Economic Society Council, 2009-2014

Member of Royal Economic Society Women's Committee, 1999-2002

External examiner: BA in Economics, University College London 2003-7; Economics Tripos Part IIB, University of Cambridge, 2014-2017

Editorial Board Member, *Oxford Economic Papers*, 1996-; Secretary of OEP Association 2008-2016

Associate Editor, *Oxford Economic Papers*, 1996-2000

Associate Editor, *Oxford Review of Economic Policy* 2001-2007

Research Affiliate, Centre for Economic Policy Research, 1994-2002

Research Associate, Institute for Fiscal Studies, 1997-1999

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