

# Petr Sedláček

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University of Oxford  
Department of Economics  
Manor Road  
Oxford OX1 3UQ, UK

## CURRENT POSITION

2019 - Professor of Economics  
*University of Oxford and Christ Church*

## OTHER APPOINTMENTS

2017 - Editorial Board Member  
*Oxford Economic Papers*

2015 - Research Affiliate  
*Center for Economic Policy Research*

## PREVIOUS POSITIONS

2017 - 2019 Associate Professor  
*University of Oxford*

2016 - 2017 Visiting scholar  
*Federal Reserve Bank of San Francisco and UC Berkeley*

2014 - 2017 Researcher  
*Hausdorff Center for Mathematics*

2012 - 2017 Assistant (Junior) Professor  
*Universität Bonn, Department of Economics*

2011 - 2012 Postdoctoral researcher  
*University of Amsterdam, Faculty of Economics and Business*

2011 Visiting PhD student  
*European Central Bank, Directorate General Research, Monetary Policy*

2005 - 2006 Research assistant  
*Czech Statistical Office, Department of Macroeconomic Analysis*

## EDUCATION

2008 - 2011 Ph.D. in Economics  
advisor: Wouter J. den Haan  
*Universiteit van Amsterdam, The Netherlands*

2006 - 2008 M.Phil. in Econometrics and Macroeconomics (Cum Laude)  
*Tinbergen Institute, Amsterdam, The Netherlands*

2004 - 2005 M.A. in Economics (with Distinction)  
*Joint European Studies Program*  
*Prague University of Economics, Staffordshire University, University of Antwerp*

2002 - 2007 Ing. in Economic Policy and Macroeconomic Analysis (Msc equivalent)  
*Prague University of Economics, Czech Republic*

## PUBLICATIONS

"The Nature of Firm Growth", 2020, with Benjamin Pugsley and Vincent Sterk, forthcoming at the American Economic Review.

"Startups and Employment Following the COVID Pandemic: A Calculator", 2020, with Vincent Sterk, COVID Economics, 13.

"The Economic Consequences of the Brexit Vote", 2017, with Benjamin Born, Gernot Mueller and Moritz Schularick, accepted at The Economic Journal.

"Creative Destruction and Uncertainty", 2019, accepted at the Journal of the European Economic Association.

"Lost Generations of Firms and Aggregate Labor Market Dynamics", 2019, accepted at the Journal of Monetary Economics.

"Reviving American Entrepreneurship? Tax Reform and Business Dynamism", with Vincent Sterk, Journal of Monetary Economics, vol. 105 (1), 2019.

"Unemployment and the Labor Share", with Sephorah Mangin, Journal of Monetary Economics, 94, April 2018.

"The Growth Potential of Startups over the Business Cycle", with Vincent Sterk, American Economic Review, 107 (10), 2017.

"The Aggregate Matching Function and Job Search from Employment and Out of the Labor Force", Review of Economic Dynamics, 21, 2016.

"Startups and Young Firms in the Economy", in *New Entrepreneurial Growth Agenda*, Section 3, Kauffman Foundation, 2016.

"Match Efficiency and Firms' Hiring Standards", Journal of Monetary Economics, vol. 61 (2), 2014.

"Inefficient Continuation Decisions, Job Creation Costs, and the Costs of Business Cycles", with Wouter J. den Haan, Quantitative Economics, 5 (2), 2014.

"Institutional Conditions of Monetary Policy Action in the Czech Republic", Prague Economic Papers, no. 2, 2006.

## WORKING PAPERS

"Stable Genius? The Macroeconomic Impact of Trump", with Benjamin Born, Gernot Mueller and Moritz Schularick.

"A Congestion Theory of Unemployment Fluctuations", with Yusuf Mercan and Benjamin Schöfer.

## WORK IN PROGRESS

"Demand-Driven Growth", with Marek Ignaszak.

## GRANTS AND AWARDS

2018 - 2023	Starting Grant, grant volume approx €1,200,000 <i>European Research Council</i>
2017 - 2021	Research Training Group (8 PIs), grant volume approx €800,000 <i>German Research Foundation</i>
2016 - 2017	Modigliani Research Grant, grant volume €20,000 <i>UniCredit</i>
2016 - 2017	Research Fellowship, grant volume approx €45,000 <i>German Research Foundation</i>
2014 - 2015	Post-doctoral Stipendium, grant volume €40,000 <i>Daimler und Benz Foundation</i>
2013	Joop Hartog award for the best PhD thesis in 2010-2011 <i>Amsterdam School of Economics</i>
2012	Computing in Economics and Finance, Student competition, 1 <sup>st</sup> place <i>Society for Computational Economics</i>
2012	Young Economist of the Year, 2 <sup>nd</sup> place <i>Czech Economic Society</i>

## REFeree DUTIES

American Economic Journal: Macroeconomics, American Economic Review, B.E. Journal of Macroeconomics, Econometrica, Economic Inquiry, Economic Journal, European Economic Review, Journal of Economic Dynamics and Control, Journal of Economic Growth, Journal of Political Economy. Journal of the European Economic Association, Macroeconomic Dynamics, Oxford Bulletin of Economics and Statistics, Oxford Economic Papers, Quarterly Journal of Economics, Review of Economic Dynamics, Review of Economics and Statistics, Review of Economic Studies, Review of Industrial Organization

## PRESENTATIONS

- 2020 Australian National University; Erasmus University Rotterdam; European Commission; London Business School; New York University; OECD; University of New South Wales; University of Oxford
- 2019 Australian Treasury; De Nederlandse Bank; Goethe University Frankfurt; Universite Libre de Bruxelles; University of Cambridge; University of Essex; University of Exeter; University of Liverpool; University of Manchester; University of Pavia
- 2018 Banco de Portugal; Czech National Bank; Central Bank of Ireland; CERGE-EI; Deutsche Bundesbank; E1Macro conference; EM3 conference; Griffith University; London School of Economics; National University of Singapore; Singapore Management University; Tsinghua Workshop on Macroeconomics; University of Oxford; University of St. Gallen; University of Vienna; Uppsala University
- 2017 Computing in Economics and Finance Conference, New York; Duke University; European Commission; Federal Reserve Bank of San Francisco; Federal Reserve Bank of St. Louis; Monash University; University of California Davis; University of Kent; University of Melbourne; University of Nottingham; University of Sydney; University of Texas at Austin; University of Queensland
- 2016 Cambridge-INET conference; CERGE-EI; Federal Reserve Bank of St. Louis; Ludwig-Maximilians-Universitaet Muenchen; Monash Macro/Finance Workshop; Norwegian Business School; University of Cambridge; University of Cologne; University of Notre Dame; University of Oxford; University of Santa Barbara; University of Queensland
- 2015 Australian National University; EEA annual congress, Mannheim; Census Bureau; Dynare annual conference, Brussels; Federal Reserve Bank of New York; Kauffman Foundation, Amelia Island; Monash University; SEEK workshop, Brussels; SITE workshop, Stanford University; University College London; University of Adelaide; University of Amsterdam; University of Bath; University of Bonn; University of Bristol; University of Melbourne; University of Nürnberg; University of Sydney
- 2014 5th Ifo Conference on Macroeconomics and Survey Data; 10th ECB/CEPR Labour Market Workshop; University of Barcelona; University of Bonn; 2nd Mannheim Workshop in Quantitative Economics, University of Mannheim; SED annual meeting, Toronto; Australian National University; Monash University; University of Adelaide; University of New South Wales; University of Sydney
- 2013 4th Ifo Conference on Macroeconomics and Survey Data; 16th Annual DNB Research Conference, Amsterdam; Cologne Macro Workshop (poster session); Goethe University Frankfurt; University of Konstanz
- 2012 CERGE-EI; Cologne Macro Workshop (poster session); Computing in Economics and Finance, Prague; Hungarian National Bank; Universitat Pompeu Fabra; Universitat Autònoma de Barcelona; DGR, European Central Bank; University of Edinburgh; University of Bonn; Carlos III; Universite Catholique de Louvain; Vienna Macro Workshop
- 2011 Dutch National Bank; European Central Bank Internal Seminar; NAKÉ Day, Utrecht University; Mainz Workshop in Labour Economics; PhD Lunch Seminar, Tinbergen Institute, Amsterdam; Spanish Economic Association meeting, University of Malaga
- 2010 2nd Conference on Recent Developments in Macroeconomics, ZEW, Mannheim; PhD Lunch Seminar, Tinbergen Institute, Amsterdam; Universiteit van Amsterdam Internal Seminar; Workshop on Comparing Calibrations of EU Cohesion Policy Simulations, European Commission, Brussels
- 2009 ECB/CEPR Labor Market Adjustment Workshop, European Central Bank; NHH Summer Workshop, NHH, Bergen; Universiteit van Amsterdam Internal Seminar

## DISCUSSIONS

- 2020 “COVID-19 is also a Reallocation Shock”, by Barrero, Bloom, Davis, 51st Annual MMF Conference, UK  
“Small Business Training to Improve Management Practices in Developing Countries: Re-assessing the evidence for ”training doesn’t work””, by McKenzie, Management Practices, OxRep, UK
- 2019 “Towards a Dynamic, Stochastic, Disequilibrium Theory”, by Guzman and Stiglitz, Towards Better Macroeconomic Theory and Policy-Making, OxRep, UK  
“Competition and Inequality”, by Colciago and Mechelli, Income and Wealth Inequality in the 21st Century, DNB, Netherlands  
“Inequality, Business Cycles, and Monetary-Fiscal Policy”, by Bhandari, Evans, Golosov, Sargent, Money Macro Workshop, ECB, Germany  
“Monetary Policy, Corporate Finance and Investment”, by Cloyne, Ferreira, Froemel and Surico, Konstanz Macro Workshop, Konstanz, Germany  
“Existence and Uniqueness of Recursive Equilibria with Aggregate And Idiosyncratic Risk”, by Proehl, Global Macro Workshop, Prague, Czech Republic  
“Employment and the Collateral Channel of Monetary Policy”, by Bahaj, Foulis, Pinter and Surico, Research Forum on Macro-Finance, Bank of England, UK
- 2018 “The Optimal Amount of Attention to Capital Income Risk”, by Yin, T H E Workshop, Hohenheim, Germany
- 2017 “The Employment Effects of Corporate Tax Shocks: New Evidence and Some Theory”, by Colciago, Lewis and Matyska, Women in Macroeconomics and Finance Conference, Cologne, Germany  
“Default Risk and Aggregate Fluctuations in an Economy with Production Heterogeneity”, by Khan, Senga, Thomas, 48th Konstanz Seminar, Germany
- 2015 “Understanding the 30 year Decline in Business Dynamism: A General Equilibrium Approach”, by Karahan, Pugsley and Sahin, New Developments in Business Cycle Analysis, Montreal, Canada
- 2014 “Surprise, Surprise - Measuring Firm-level Investment Innovations”, by Bachmann, Elstner and Hristov, The European Crisis-Causes and Consequences, University of Bonn  
“Labor Market Reform and the Cost of Business Cycles”, by Krebs and Scheffel, European Summer Symposium in International Macroeconomics, Tarragona
- 2013 “Unemployment Benefits and Unemployment in the Great Recession: The Role of Macro Effects”, by Hagedorn, Karahan, Manovskii and Mitman, Cologne Macro Workshop
- 2012 “Loss Aversion and the Asymmetric Transmission of Monetary Policy”, by Gaffeo, Petrella, Pfajfar and Santoro, Cologne Macro Workshop

## OTHER ACTIVITIES

- 2020 - Senior Tutor, *Oxford University Business Economics Programme*  
2020 - Senior Tutor for PPE, *Christ Church, Oxford*  
2019 - Christ Church Outreach Programme, *Christ Church, Oxford*  
2018 - 2019 organization of PPE admissions, *Christ Church, Oxford*  
2014 - 2016 organization of macroeconomics discussion group, *University of Bonn*  
2014 - 2016 organization of MEF workshop, *University of Bonn*  
2010 coordination of Macroeconomics II (undergraduate course), *University of Amsterdam*  
2009 - 2010 organization of PhD reading group, *University of Amsterdam*  
2009 - 2010 organization of PhD lunch meetings, *University of Amsterdam*  
2006 - 2008 Educational Board member, *Tinbergen Institute*

## TEACHING

London School of Economics and Political Science

2018            Advanced Macroeconomics, *master course*  
2014 - 2019    Tools for Macroeconomists: The Essentials  
                  *summer school, main instructor Wouter den Haan*

Monash University

2016            Solving and estimating DSGE models, *summer school*

Tinbergen Institute

2011            Solving and analyzing DSGE models, *PhD course*

University of Bonn

2015            Dynamic macroeconomics, *PhD course*  
2015,2017      Proseminar, *bachelor course*  
2012-2015      Labor Economics, *master course*  
2014            Topics in macro: Costs of business cycles, *PhD course*  
2013            Project module: Firm dynamics and job flows, *master course*  
2012            Topics in macro: Firm dynamics, *PhD course*

University of Hohenheim

2018            Solving Heterogeneous Agent Models, *short course*

University of Oxford

2020            Tools for Macroeconomists: The Essentials  
                  *summer school, main instructor Wouter den Haan*  
2018-2020      Advanced Macroeconomics I/II, *master course*  
2018-2019      Labor Economics, *master course*

University of Milan Bicoca

2018            Solving Heterogeneous Agent Models, *summer school*

University of Queensland

2018            Solving Heterogeneous Agent Models, *summer school*

## PHD SUPERVISION

Benjamin Hartung, *University of Bonn*

Marek Ignazsek, *University of Bonn*

Joel Kariel, *University of Oxford*

## PUBLICATIONS IN CZECH

"Startups in the COVID-19 Pandemic", *IDEA anti COVID-19 # 19*, 2020

"Analysis of the Investment Cycle", *Statistika*, no. 6, 2006

"Monitoring and Analysis of the Business Cycle", with S. Czesaný and L. Macháčeková, Czech Statistical Office, 2007, January

"The Labour Market", in Analysis of Contexts of Macroeconomic Development of the Czech Republic in 2005, Czech Statistical Office, 2006, July

"Gross Fixed Capital Formation", in Analysis of Contexts of Macroeconomic Development of the Czech Republic in 2005, Czech Statistical Office, 2006, July

"Once Unemployed, Always Unemployed", *Ekonom*, no. 12, 2006, March

"Monitoring and Analysis of the Investment Cycle", Czech Statistical Office, 2006, January

## LANGUAGE SKILLS

Czech (native), English (fluent), Dutch and German (intermediate)