



INTRODUCTORY ECONOMICS  
Michaelmas/Hilary Terms 09/10  
Ian Crawford  
Room 260 Department of Economics  
G3, Saville House  
ian.crawford@economics.ox.ac.uk  
[www.economics.ox.ac.uk/members/ian.crawford/crawford.html](http://www.economics.ox.ac.uk/members/ian.crawford/crawford.html)

### WEEK 1.

The following are a list of some central concepts in microeconomics:

1. Optimising behaviour.
2. Equilibrium.
3. Heterogeneity.

For each of them please prepare:

1. A *non-technical* explanation of its role in theoretical and applied economics.
2. *Simple* examples of where/how it might be used.
3. An outline of any conceptual/practical difficulties with the concept.

I would expect no more than about a side on each topic. You do not need to hand anything in in advance this week. In the tutorial you will be called upon to lead a discussion on one or more topic and I will take in your essays at the end of the tutorial.

*Reading:* Rather than specify particular reading for this tutorial I would simply encourage you to go to the SSL or to New College library and to browse.

Ian Crawford  
*Department of Economics & New College*