



INTRODUCTORY ECONOMICS
Michaelmas/Hilary Terms 09/10
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Lectures: There are two economics lectures per week throughout Michaelmas and the first two weeks of Hilary Terms. It is essential that you attend the lectures, they are the Examiners and your best guide as to the curriculum - see the Lecture List for times/locations.

http://www.economics.ox.ac.uk/index.php/undergraduate/intranet/lecture_lists/

There is also series of lectures (organised by the Economics Department) which support this paper called "Elementary Mathematical Methods" which you should also attend.

Textbooks: There are three economics textbooks which are recommended - though this does not preclude you choosing another which is more to your taste. They all cover the material but with varying degrees of formality and with different styles.

J. Perloff, *Microeconomics-Theory and Applications with Calculus*
H. R. Varian, *Intermediate Microeconomics*.
M. L. Katz and H. S. Rosen *Microeconomics*

Perloff and Varian are probably the best in terms of the level and you should try to get hold of a copy of one - there are plenty of second hand copies of Varian around and earlier editions are fine. Perloff is newer and less dry. Katz and Rosen is very useful as supplementary reading; it often has fuller and longer explanations and you may find it a bit easier than Varian on some topics.

We will also use the Maths Workbook which has been prepared by Prof. Margaret Stevens. It's available through the course web-pages.

http://www.economics.ox.ac.uk/Intra/Under/Prelims/PreMaths/maths_workbook.htm

For a fuller coverage of mathematical topics you can use:

Jacques, I., *Mathematics for Economics and Business*
Renshaw, G., *Maths for Economics*
Chiang, A.C., *Fundamental Methods of Mathematical Economics*

Jacques is good if your maths background is weak and/or you lack confidence; it's a bit elementary otherwise. Renshaw and Chiang are both very thorough, the right level and accessible. Dr. Richard Mash will organise tutorials on mathematics at New College during Michaelmas term.

Tutorials: There will be ten weekly tutorials on microeconomics over this term and for the first two weeks of next term. We will cover the same material as the lectures (although we may be slightly ahead or behind at different points in the term). A one-hour lecture can only provide an overview; for tutorials you will need to study the material in more detail, and each tutorial will require a considerable amount of reading and preparation. It is up to you to ensure that you cover everything in your reading: not all of what you need to know can be covered in the time available for tutorials. We will arrange some revision classes closer to the examinations.

You are generally required to complete a piece of written work in preparation for each tutorial and be prepared to discuss it, defend it and to explore the topic further in the tutorial. To get the most from tutorials it is absolutely essential that you prepare properly. The topics for each tutorial

will generally be made available on my tutorial webpage a week or so in advance of the hand-in date or the class.

Hand-in Arrangements: Please put your essays either in my pigeon hole in the Economics Department or slide it under the door of my office (Room 260) in the Department by 5pm on the Thursday preceding the relevant tutorial. I will read it and return it to you in the tutorial or shortly afterwards.

Tutorial times and groupings are as follows; let me know as soon as you can if there are any problems.

Tues 1:30pm-2:30pm	Simone Girardeau, James McNiven Young, Aidan Hempson-Jones, Ejike Onuchukwu
Tues 2:30pm-3:30pm	Estelle Merle, Yanfei Zhang, Andrew Hood, Marie Rogerson
Tues 3:30pm-4:30pm	Amir Aziz, Richard Cripps, Andrew Large, Marie-Claire Steven
Tues 4:30pm-5:30pm	Ye Chen, Sam Donald, Rachel Loughlin, Mathew Triggs

Location: Room G3 in Saville House.

Collections: These are College examinations. You will have a collection in microeconomics immediately after the Christmas vacation.

Tutorial Webpage: Keep a constant eye on the webpage for this tutorial sequence. You will find it by following the link under Tutorials from my webpages:

<http://www.economics.ox.ac.uk/members/ian.crawford/crawford.html>

Tutorial work, solutions, revision material and announcements will all be posted there.

Office Hours: I will run drop-in Office Hours in my Departmental Office during term. These will be on Thursdays Noon-1pm and 2.30pm-3:30pm. No need to make an appointment just turn up.

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