



MICROECONOMICS
Michaelmas Term 09
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Week 8: Information Economics

Please put your essays either in my pigeon hole in the Economics Department or slide it under the door of my office (Room 260) in the Department by 5pm on the Thursday preceding the relevant tutorial. I will read it and return it to you in the tutorial or shortly afterwards.

Essay Plans:

Please prepare essay plans on the following (both former Finals questions).

1. “Signalling must be desirable as it increases the amount of information available” Do you agree?
2. “Since people can always be induced to work hard with sufficient provision of incentives, moral hazard is not a problem.” Discuss.

Problems:

Please do problems ...2, and 3 ...

... in the Dep’t of Economics *Problem Set* for these lectures You can find this on the web via the course page on the Dep’t’s website or at the following URL:

http://www.economics.ox.ac.uk/Intra/Under/Cores/Micro/0910/resources/Asym_Inf-Qs.pdf