



MICROECONOMICS  
MichaelmasTerm 09  
Ian Crawford

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**Lectures:**

Week	M	T	W	T
1	<i>Welfare &amp; GE</i> (Clare Leaver)	<i>Welfare &amp; GE</i> (Clare Leaver)	<i>Maths</i> (Simon Cowan)	<i>Maths</i> (Simon Cowan)
2	<i>Welfare &amp; GE</i> (Clare Leaver)	<i>Welfare &amp; GE</i> (Clare Leaver)	<i>Maths</i> (Simon Cowan)	<i>Maths</i> (Simon Cowan)
3	<i>Mkt.Failure &amp; Exts</i> (Clare Leaver)	<i>Mkt.Failure &amp; Exts</i> (Clare Leaver)	<i>Maths</i> (Simon Cowan)	<i>Probability</i> (Ian Crawford)
4	<i>Mkt.Failure &amp; Exts</i> (Clare Leaver)	<i>Mkt.Failure &amp; Exts</i> (Clare Leaver)	<i>Probability</i> (Ian Crawford)	<i>Probability</i> (Ian Crawford)
5	<i>Games</i> (Godfrey Keller)	<i>Games</i> (Godfrey Keller)	<i>Comp. Policy</i> (Simon Cowan)	
6		<i>Comp. Policy</i> (Simon Cowan)	<i>Comp. Policy</i> (Simon Cowan)	
7	<i>Risk &amp; Uncertainty</i> (Godfrey Keller)	<i>Risk &amp; Uncertainty</i> (Godfrey Keller)	<i>Risk &amp; Uncertainty</i> (Godfrey Keller)	
8	<i>Info.Economics</i> (Godfrey Keller)	<i>Info.Economics</i> (Godfrey Keller)	<i>Info.Economics</i> (Godfrey Keller)	

The lectures on *Maths* and *Probability* are formally part of Quantitative Economics. They are timetabled in MT to make sure you have the background necessary for both the Microeconomics and the Quantitative Economics papers.

Books. See the course webpages. For a genral textbook you can consider the following.

- Gravelle, H. and Rees, R. *Microeconomics*
- Kreps, D. *A Course in Microeconomic Theory*
- Varian, H. L. *Microeconomic Analysis*
- Cowell, F. *Microeconomics: Principles and Analysis*
- ☠ Mas-Collel, A., Whinston, M. and J. Green. *Microeconomic Theory* ☠

**Tutorials:** There will be 6 tutorials this term from Weeks 3-8.

- Week 3: Welfare and Gen. Equilibrium
- Week 4: Market Failure, Pub. Goods and Externalities
- Week 5: Game Theory
- Week 6: Industrial Organisation and Competition Policy
- Week 7: Expected Utility, Risk, Insurance
- Week 8: Information: adverse selection and moral hazard .

Please put your essays either in my pigeon hole in the Economics Department or slide it under the door of my office (Room 260) in the Department by 5pm on the Thursday preceding the relevant tutorial. I will read it and return it to you in the tutorial or shortly afterwards.

The provisional tutorial times and groupings are as follows; let me know as soon as you can if there are any problems and I will try to rearrange things.

Monday 12:30pm-1:30pm	Katy, Andrew,
Monday 1:30pm-2:30pm	Alasdair, Elizabeth
Monday 2:30pm-3:30pm	Oliver, Marjolijn
Monday 3:30pm-4:30pm	Clio, Jan
Monday 4:30pm-5:30pm	Helen, ND1
Monday 5:30pm-6:30pm	Tom, ND2

Location: Room G3 in Saville House.

**Collections:** You will have a collection in microeconomics immediately after the Christmas vacation.

**Tutorial Webpage:** Keep a constant eye on the webpage for this tutorial sequence. You will find it by following the link under Tutorials from my webpages:

<http://www.economics.ox.ac.uk/members/ian.crawford/crawford.html>

Tutorial work, solutions, revision material and announcements will all be posted there.

**Office Hours:** I will run drop-in Office Hours in my Departmental Office during term. These will be on Thursdays Noon-1pm and 2.30pm-3.30pm. No need to make an appointment just turn up.

Ian Crawford  
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