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EDUCATION:

- 1999-2001 D.Phil. in Economics
'Bundling and Lotteries: optimal pricing for multi-product firms'
NUFFIELD COLLEGE, UNIVERSITY OF OXFORD
- 1997-1999 M.Phil. in Economics
NUFFIELD COLLEGE, UNIVERSITY OF OXFORD
- 1996-1997 The Certificate of Advanced Study in Mathematics, with Distinction
KING'S COLLEGE, UNIVERSITY OF CAMBRIDGE
- 1993-1996 B.A. in Mathematics, First Class Honours
ST. ANNE'S COLLEGE, UNIVERSITY OF OXFORD

PROFESSIONAL EXPERIENCE:

- Since 2009 Tenured University Lecturer and Official Student of Christ Church
DEPARTMENT OF ECONOMICS, UNIVERSITY OF OXFORD
- 2012- Non-Executive Director of Oxford Investment Partners
- 2012- Member UK COMPETITION COMMISSION Academic Panel
- 2011- Academic Advisor to OFCOM
- 2010-2011 Visiting Professor
TOULOUSE SCHOOL OF ECONOMICS AND IDEI
- Since 2008 Senior Tutor of the Oxford University Business Economics Programme
UNIVERSITY OF OXFORD
- 2004-2009 University Lecturer and Official Student of Christ Church
DEPARTMENT OF ECONOMICS, UNIVERSITY OF OXFORD
- 2003-2004 Competition Policy and Antitrust Consultant
NATIONAL ECONOMIC RESEARCH ASSOCIATES (NERA)
- 2001-2003 Product Pricing Strategist
HUTCHISON 3G UK (Three)
- Pre 2001 Summer Internships at:
National Economic Research Associates (NERA) - Competition Policy
Courtaulds plc. - Process Optimization
Plum Software - Actuarial Software

HONOURS AND GRANTS:

2009-2011	ESRC grant " Credit Constraints, Firm Performance And Consumers " [RES-000-22-3468]. Principal Investigator: Dr J Thanassoulis; Co-Investigator: Prof V Nocke.
2009	Supermarket Profitability Investigation Channel 4 TV.
2005-2007	Milk Development Council (MDC) and Department for Environment, Food and Rural Affairs (DEFRA). (with Howard Smith) Overview Full Report Oxford University Press Release MDC Press Release
1997-2001	ESRC Research Scholarship
1999	George Medley Prizes for thesis and exams in MPhil Economics
1996	Proxime Accessit prize for Mathematics BA (1993-1996)
2000	Fund raiser and organiser: <i>Young Economists' Conference</i> , Oxford University.

PROFESSIONAL ACTIVITIES:

Non-Executive Director of Oxford Investment Partners	2012-present
Finance Committee of Christ Church	2007-2010
Chairman of Steering Board for the Masters of Financial Economics	2009-present
Trustee and Treasurer: Blackfriars Overseas Aid Trust (charity no. 288585)	2005 - present
<i>Reviewer:</i> Economic Journal; Economic Theory; International Journal of Industrial Organization; Journal of Economic Behaviour and Organization; Journal of Economic Dynamics and Control; Journal of Economic Management and Strategy; Journal of Economic Theory; Journal of Industrial Economics; Journal of Mathematical Economics; Oxford Economic Papers; RAND Journal of Economics, Review of Economic Studies.	
Member of the ESRC Peer Review College	2010 - present
Member of the EARIE Scientific Committee. (European Association for Research in Industrial Economics)	2010, 2011

MEDIA APPEARANCES

BBC 2 - Inside John Lewis. On employee ownership. [[Short clip of documentary](#)] 2010.

BBC Radio Oxford. Regular economics commentator. March 2008 – present

Channel 4 TV – Dispatches. On supermarket profitability. [[Channel 4 programme link](#)] 2009

Financial Crisis Round Table, Oxford University. [Pod-cast](#). 2008

RESEARCH:

INTERESTS:

- Structure Of Banking Markets
- Corporate Finance
- Industrial organization
- Competition policy

- Media And Telecommunications Markets
- Bundling And Price Discrimination
- Supermarkets And Their Suppliers

PUBLICATIONS IN REFEREED JOURNALS

The Case For Intervening In Bankers' Pay, forthcoming, *Journal of Finance*.

Is Multimedia Convergence To Be Welcomed?, (2011), *Journal of Industrial Economics*, 59(2), 225-253.

Optimal Stalling When Bargaining, (2010), *Journal of Economic Dynamics and Control*, Vol 34, 101-120, **lead article**.

This Is The Right Time To Regulate Bankers' Pay, (2009), *Economists' Voice*, Vol. 6 : Iss. 5, Article 2.

The Impact of Bargaining on Markets with Price Takers: Too Many Bargainers Spoil The Broth (2009), *European Economic Review*, Volume 53, 658–674 (with David Gill).

Competitive Mixed Bundling and Consumer Surplus, (2007), *Journal of Economics and Management Strategy*, pp437-467

Haggling Over Substitutes, (2004), *Journal of Economic Theory*, pp 217-245.

INVITED PUBLICATIONS

DG Comp Approve A Merger To (Nearly) Monopoly With A Questionable Theory Of Harm And Novel Behavioural Remedy. (Friesland Foods / Campina), (2009), *The Concurrences Review*

Bargaining Between Retailers and their Suppliers (with Howard Smith), In “*Private Labels, Brands and Competition Policy*” (2009). Eds: A. Ezrachi and U. Bernitz; *Oxford University Press*.

Europe's farmers do not reap the benefits of higher food prices, *European Voice* 5th June 2008

Missing Buyer Power in UK Groceries, (2008), *Global Competition Review*, Volume 11, Issue 4.

Fleet Discounts Costly For Individuals, *Financial Times*, 16th September 2004

WORKING PAPERS

Industrial Structure, Executives' Pay And Myopic Risk Taking

Being revised for invited resubmission to *Management Science*. Previously circulated as *Bankers' Pay Structure And Risk*.

The Real Effects Of Short-Term Shareholders

Work actively in progress.

Vertical Relations Under Credit Constraints (with Volker Nocke).

CEPR working paper DP7636

Being revised for invited resubmission to the *Journal of the European Economic Association*.

Upstream Uncertainty And Countervailing Power (with Howard Smith).

Being revised for invited resubmission to the *International Journal of Industrial Organization*.

The Optimal Marketing Mix of Posted Prices, Discounts and Bargaining (with David Gill)

Upstream Horizontal Mergers and (the Absence of) Retail Price Effects (with Ariel Ezrachi)

PRESENTATIONS AND SEMINARS since 2006

Industry Structure, Executive Pay And Short-Termism

2012

Centre for Business Taxation, Oxford. CEPR IO Conference, Cyprus, AUEB Crete 2012.

2011

University of Toulouse, University of Bath, IESE Barcelona, FDIC in Washington, Bank of Finland/CEPR/JFI/SUERF Conference on The Future of Risk Management, University of Oxford, UK Network of Industrial Economists at the University of Leicester .

The Case For Intervening In Bankers' Pay

2010

University of Oxford, New York Federal Reserve Bank, Bank of England, University of East Anglia

Vertical Relations Under Credit Constraints

2010

University of East Anglia, University of Cologne, Birkbeck College

2009

University of Oxford, University of Strathclyde, EARIE Conference Ljubljana, UCLA, CSIO Conference Northwestern, Berlin DIW, University of Warwick, Athens University of Economics and Business

Upstream Uncertainty And Countervailing Power

2010

Toulouse School of Economics

2009

University of Oxford, IO Society Boston, US Federal Trade Commission

2008

CEPR IO Conference Paris, University of Mannheim, UK Competition Commission

2007

Royal Economic Society Conference, Swiss IO Day Bern, London Business School

2006

University of Warwick, University of Essex

Is Multimedia Convergence To Be Welcomed

2010

Athens University of Economics and Business

2009

IO Society Boston

2008

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Too Many Bargainers Spoil the Broth: The Impact of Bargaining on Markets with Price Takers

2007

European Summer Symposium in Economic Theory at Gerzensee, Switzerland, Econometric Society US Summer Meeting

Optimal Stalling While Bargaining

2006

University of Bristol

TEACHING

INTERESTS

- Industrial Organization.
- Financial Economics.
- Bargaining Theory.

COURSES TAUGHT

2005-2010	Microeconomics for Finance (Graduate lecture course)
2011-date	Industrial Organization in Finance (Graduate lecture course)
2011-date	Industrial Organization and Competition Policy (Graduate lecture course)
2008-date	Contracting And Firm Finance (Executive Education)
2004-2009	Bargaining Theory (Graduate lecture course)
2004-2009	Mathematical Methods (Graduate lecture course)
2004-date	Industrial Organization (Undergraduate tutorials)
2004-date	Microeconomics (Undergraduate tutorials)
2009-date	Statistical Methods (Undergraduate tutorials)