

CHRISTOPHER ADAM

CURRICULUM VITAE

Date of Birth 5 June 1963

Citizenship British

Web-page <http://www.economics.ox.ac.uk/Members/christopher.adam/default.htm>

Current Position University Reader in Development Economics and Official Fellow, St Cross College, University of Oxford.

Other appointments

1998- Professeur Invité, Centre D'Études et de Recherches sur le Développement International (CERDI), Université d'Auvergne, Clermont-Ferrand, France.

2002-03 Associate Professor, Department of Economics, University of Western Ontario, Canada.

Research related appointments

2009 - Lead Academic, Tanzania, International Growth Centre

2005 Advisor, Africa Department, IMF.

2002-2004 Visiting Scholar, Research Department, IMF.

2003-2005 Macroeconomic Adviser, Policy Division, DFID, UK.

2006- Vice Chair and Board Member, African Economic Research Consortium.

2006-2007 Member, ESRC-DFID Research Commissioning Panel.

2006 - Fellow, European Development Network, EUDN.

1993-94 Visiting Scholar, HIID, Harvard University.

Editorial appointments

2007- Associate Editor, *Oxford Review of Economic Policy*

2005- Editor, *Oxford Bulletin of Economics and Statistics*

2002-2005 Editor, *Journal of African Economies*

Previous Employment

1995 – 2003 University Lecturer in Development Economics and Official Fellow, St Cross College, University of Oxford.

1992-1994 Research Officer, Centre for the Study of African Economies, and Senior Research Fellow, St Antony's College, Oxford.

1990-1992 Research Officer, Queen Elizabeth House, Oxford.

1987-1990 Economist, Ministry of Finance, Swaziland (ODI Fellowship).

Higher Education

1990-92

D.Phil. Economics Nuffield College, University of Oxford.

1985 - 1987

M.Phil. Economics Nuffield College, University of Oxford.

1981-1985

M.A. Economics (First Class) University of St Andrews, Scotland.

Research Grants

ESRC World Economy and Finance Programme: *Managing Macroeconomic Risks in Developing Countries: Policies and Institutions* [RES-156-25-0001], joint with Paul Collier (Oxford) and David Vines (Oxford).

Selected publications

C.S.Adam, P.Collier and N.Ndung'u (2010) "Introduction" to *Kenya: Policies for Prosperity* Oxford University Press (forthcoming)

C.S.Adam, B.O.Maturu, N.Ndung'u and S.O'Connell (2010) "Building a Kenyan Monetary Regime for the 21st Century" in C.S.Adam, P.Collier and N.Ndung'u (eds) *Kenya: Policies for Prosperity* Oxford University Press

C.S.Adam and D.Vines (2010) Editorial Introduction to "Macroeconomics of the Global Financial Crisis: Monetary and Fiscal Responses" *Oxford Review of Economic Policy* **26**(1) pp 1-2.

C.S.Adam (2010) "Exchange Rate Policy" in Aryeetey, E., S.Devarajan, R.Kanbur and L.Kasekende (eds) *The African Companion to Economics* (Oxford University Press).

E.Buffie, S.O'Connell and **C.S.Adam** (2010) "Fiscal Inertia, Donor Credibility, and the Monetary Management of Aid Surges" *Journal of Development Economics* **93**(2), 287-298.

C.S.Adam, P.Collier and D.Vines (2010) "Small Developing Countries in the International Monetary System" in P.Subacchi and J.Driffil (eds) *Beyond the Dollar: Rethinking the International Monetary System* (Chatham House: Royal Institute of International Affairs).

C.S.Adam and A.Musonda (2010) "The Economics of the Copper Price Boom in Zambia" in A. Frazer and N.Larmer (eds) *Zambia, Mining and Neoliberalism* (London: Palgrave MacMillan).

C.S.Adam and D.Vines (2009) "Remaking macroeconomic policy after the global financial crisis: a balance-sheet approach" *Oxford Review of Economic Policy* **25**(4) pp 507-552.

C.S.Adam and D. Cobham (2009) "Using Real-Time Output Gaps to Examine Past and Future Policy Choices" *National Institute Economic Review* No. 210, October, pp1-13.

C.S.Adam and S. Dercon (2009) "The Assessment: The Political Economy of Development" *Oxford Review of Economic Policy* **29**(2) pp 1- 21

C.S.Adam, S.O'Connell and E.Buffie (2009) "Aid Volatility, Monetary Policy Rules and the Capital Account in African Economies" in G.Hammond, R.Kanbur and E.Prasad (eds) *Monetary Policy Frameworks for Emerging Markets* (London, Edward Elgar).

C.S.Adam, S.O'Connell, E.Buffie and C.Pattillo (2009) "Monetary Policy Rules for Managing Aid Surges in Africa", *Review of Development Economics* vol 13(3).

An extended version of this paper is published as *IMF Working Paper*, 07/180.

C.S. Adam and D. Cobham (2009) "Alternative exchange rate regimes for MENA countries: gravity model estimates of the trade effects" in D.Cobham and G.Dibeh (eds) *Monetary Policy and Central Banking in the Middle East and North Africa* (London: Routledge).

E.Buffie, **C.S.Adam**, S.A. O'Connell and C. Pattillo (2008), "Riding the Wave: Monetary Responses to Aid Surges in Low-Income Countries" *European Economic Review* vol 52(8) pp 1378-1395.

C.S.Adam, Paul Collier and Victor Davies (2008), "Post-Conflict Monetary Reconstruction", *World Bank Economic Review* vol 22(1) pp 87-112

C.S.Adam and B.Goderis (2007) "Monetary Policy and Oil Price Surges in Nigeria", in P.Collier, Charles C Soludo and Catherine Pattillo (eds), *Economic Policies for a Prosperous Nigeria*, (London ,Palgrave Macmillan).

S.O'Connell, **C.S.Adam**, E.Buffie and C.Pattillo (2007), "*Managing External Volatility: Central Bank Options in Low-Income Countries*", lead paper in Nicoletta Batini (ed), *Monetary Policy in Emerging Markets and Other Developing Countries*, (New York, Nova Publishers, New York).

C.S.Adam and D.P.Cobham (2007) "Exchange Rate Regimes and Trade", *The Manchester School* vol 75 (s1) 44-63.

B.McPake, K.G.Hanson, and **C.S.Adam** (2007), "Two-tier charging strategies in public hospitals: implications for intra-hospital resource allocation and equity of access to hospital services", *Journal of Health Economics*, vol 26, pp447-462.

C.S. Adam and B.Harriss-White (2007), "From Monet to Modrian: characterizing informality in field research and simulation modeling", in B.Harriss-White and A.Sinha (eds), *Trade Liberalization and India's Informal Economy* (Delhi, Oxford University Press).

A Sinha and **C.S. Adam** (2007), "Modelling the Informal Economy in India: An Analysis of Trade Reforms" in B.Harriss-White and A.Sinha (eds) *Trade Liberalization and India's Informal Economy* (Delhi, University Press).

Sinha, A. and **C.S. Adam** (2006), "Trade Reforms and Informalization: Getting Behind Jobless Growth in India", in B.Guha-Khasnobis and R.Kanbur (eds) *Informal Labour Markets and Development* (London, Palgrave Macmillan).

C.S.Adam and D.L.Bevan (2006), "Aid and the Supply Side: Public Investment, Export Performance and the Dutch Disease in Low-Income Countries", *World Bank Economic Review*, volume 20, pp 261-290.

C.S.Adam (2006), "Exogenous Inflows and Real Exchange Rates: Theoretical Quirk or Empirical Reality?" in Peter Isard, Leslie Lipschitz, Alexandros Mourmouras and Boriana Yontcheva (eds) *The Macroeconomic Management of Foreign Aid: Opportunities and Pitfalls*, (Washington DC: International Monetary Fund).

C.S.Adam and D.L. Bevan (2005), “Fiscal Deficits and Growth in Developing Countries”, *Journal of Public Economics*, vol 89 pp 571-597.

C.S.Adam, D.P. Cobham, and E.Girardin. (2005), “External influences and institutional constraints on UK monetary policy, 1985-2003”. *Oxford Bulletin of Economics and Statistics* 67(4).

C.S.Adam, D.Cobham and N.Kanafani (2004) “Budgetary and Fiscal Policy for a New Palestinian State”, (with David Cobham and Nu’man Kanafani) in D.Cobham and N.Kanafani (eds) *The Economics of Palestine: Economic Policy and Institutional Reform for a Viable Palestinian State* (London, Routledge).

C.S.Adam, M.Goujon, and S.Guillaumont-Jeanneney (2004), “The Transactions Demand for Money in the presence of currency substitution”, *Applied Economics*, volume 36 pp 1461-1470.

C.S.Adam, E. Buffie, S.A. O’Connell and C. Pattillo (2004), “Exchange Rate Policy and Management of Official and Private Capital Flows in Africa”, *IMF Staff Papers*, vol 51 pp 126-160.

C.S.Adam and D.L. Bevan (2004), “Fiscal Policy Design in Low-Income Countries”, in T. Addison and A. Roe (eds), *New Fiscal Policies for Growth and Poverty Reduction*, (Oxford, Oxford University Press).

C.S.Adam and S.A. O’Connell (2004), “Aid versus Trade Revisited: Donor and Recipient Policies in the Presence of Learning-by-Doing”, *Economic Journal*, volume 114, pp150-173.

C.S.Adam, G.Chambas, P.Guillaumont, S. Jeanneney-Guillaumont and J.W.Gunning (2004), “Performance Based Conditionality: A European Perspective” *World Development* volume 32(6), pp1059-1070.

C.S.Adam and D.L. Bevan (2003), “Staying the Course: Maintaining Fiscal Control in Developing Countries”, in Susan Collins and Dani Rodrik (eds), *Brookings Institution Trade Forum*, (Washington DC, The Brookings Institution).

C.S.Adam and J.W. Gunning (2002). “Redesigning the Aid Contract: Donors’ Use of Performance Indicators in Uganda”, *World Development*, volume 30(12) pp 2045-2056.

C.S.Adam, D.L. Bevan, and G.Chambas (2001), “Exchange Rate Regimes and Revenue Performance in Sub-Saharan Africa”, *Journal of Development Economics*, vol 64(2) pp 173-213.

C.S.Adam (2000), “The Transactions Demand for Money in Chile” *Economia Chilena*, December.

C.S.Adam and D.L. Bevan (1999), Effets de portefeuille, marché financiers et modèles EGC dans les pays en voie de développement. *Revue d’Économie du Développement*, November.

[English version [University of Oxford Applied Economics Discussion Paper No. 202, October 1998](#)].

C.S.Adam and S.A. O’Connell (1999), “Aid, Taxation and Development in Sub-Saharan Africa”, *Economics and Politics*, vol 11(3) pp 225-253.

C.S. Adam and D.L. Bevan (1999), “Fiscal Restraint and the Cash Budget in Zambia” In P. Collier and C. Pattillo (eds), *Risk and Investment in Africa*, (London: Macmillan).

C.S.Adam and F. Musonda (1999), "Trade Liberalization in Zambia", in J.W. Gunning and A. Oyejide (eds), *Trade Liberalization and Regional Integration in Sub-Saharan Africa*, (London: Macmillan).

C.S.Adam (1999), "Financial Liberalization and Currency Demand in Zambia", *Journal of African Economies*, vol 8(3) October.

C.S.Adam (1999), "Liberalization, Policy Reform and the Demand for Money in Africa", Guest Editor's Introduction to *Journal of African Economies*, vol 8(3) October.

C.S.Adam (1999), "Privatization in Sub-Saharan Africa: Some Issues in Regulation and the Macroeconomics of Transition", in J. Paulson (ed), *African Economies in Transition* (London: Macmillan).

C.S.Adam (1999). "Credit Rationing and Asset Portfolios: Evidence from Kenya." *Economica*, March.

C.S.Adam, B. Ndulu, and N.K.Sowa. (1996). Financial Liberalization, Exchange Rate Unification and Seigniorage in Kenya Ghana and Tanzania. *Journal of Development Studies*, April.

C.S.Adam (1995). Adjustment in Africa: A Review Article. *World Economy*, September.

C.S. Adam. and W.P.Cavendish. (1995). Policy and Early Privatizations. In *Privatizing Malaysia: Rents, Rhetoric, Realities*, ed J.K. Sundaram. (Boulder CO: Westview Press).

C.S.Adam (1995). Fiscal Adjustment, Financial Liberalization and the Dynamics of Inflation: Some Evidence from Zambia. *World Development*, April.

C.S.Adam (1992). On the Dynamic Specification of Money Demand in Kenya. *Journal of African Economies*, July.

C.S.Adam, W.P. Cavendish, and P.S. Mistry. (1992). *Adjusting Privatization: Case Studies from Developing Countries*. London: James Currey / Heineman. [Winner, 1992 Choice (US) Academic Book of the Year Award].

C.S.Adam (1991). Financial Liberalization and the Demand for Money in the UK. *Oxford Bulletin of Economics and Statistics*, November. [Winner, 1992 Oxford Bulletin Prize].

Book Reviews

François Bourguignon, Yehuda Elkana and Boris Pleskovic (eds) (2007) *Capacity Building in Economics Education and Research* in *Journal of Economic Literature* (September 2008)

Lance Taylor (2004) *Reconstructing Macroeconomics: Structuralist Proposals and Critiques of the Mainstream*. in *Journal of Economic Literature* (March 2005).